



FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,
3rd Floor, 49, Kherwadi, Bandra (E),
Mumbai - 400 051.

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Tel. : 022 - 2647 0463

Meeting Date: 19th January, 2022

Minutes of Meeting

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015) held on **19th January, 2022** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051.

Following were present:

1.	Hon'ble Justice V.L. Achliya (Retd.)	:	Chairperson
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University.	:	Member
3.	Shri. Manoj Damodar Chandak, Chartered Accountant through video conferencing	:	Member
4.	Shri. Ratanakar (Shirish) Phadtare, Cost Accountant	:	Member
5.	Shri. Dharmendra Dilip Mishra, Professional Educationist.	:	Member
6.	Shri. Harivijay Shinde, Joint Director of Shikshan Shulka Samiti representative of the Director, Higher Education, Pune	:	Member
7.	Shri. L. S. Mali, IAS	:	Secretary

Dr. K.D. Chavan, Registrar, Maharashtra University of Health Science, Nashik & Shri. Vishwajit Mane IAS, Member Secretary of Maharashtra Council of Agricultural Education of Research, Pune (MCAER) the ex-officio members of the Authority, their presence is dispense for a day.

Dr. Abhay E. Wagh, The Director, Technical Education, Mumbai the ex-officio member of the Authority is absent.

Item No.1 :

To consider the proposals for fixation of fee for the academic year 2020-2021 & 2021-2022.

"Discussed.

The Authority has examined the proposals received from the Institutes / Colleges mentioned below seeking approval of fees for the

academic year 2021-2022. After due consideration of the proposals, it was decided to approve the fee structure of the respective colleges/institutes as under;

MBA Course

Sr. No.	Code No.	Institute Name		Final Fee For AY 2021-2022
65	MB3136	Oriental Education Society Oriental Institute Of Management, Navi Mumbai-Thane	MBA	1,34,000/-
66	MB6136	Sinhgad Technical Education Society, Sinhgad Business School, Erandwane, Pune	MBA	1,64,000/-
67	MB6777	Indira Global Business School-Pune	MBA	1,73,000/-
68	MB6127	Shrinath Shikshan Prasarak Mandal, Sinhgad Management School, Pune	MBA	1,18,000/- (As Demanded)
69	MB3114	Mahatma Education Society's Pillai's Institute Of Management Studies & Research, New Panvel, Raigad	MBA	1,81,000/-
70	MB6110	Modern Education Society's Neville Wadia Institute Of Management Studies & Research, Pune	MBA	1,80,000/-
71	MB3130	VPM'S Dr. V. N. Bedekar Institute Of Management Studies, Thane	MBA	1,43,000/-
72	MB6114	Maharshi Karve Streeshikshan Sanstha'S Smt. Hiraben Nanavati Instt. Of Management & Research For Women, Pune	MBA	1,80,000/-
73	MB4110	Vidya Shikshan Prasarak Mandal'S Central Instt. Of Business Mgmt. Research & Development, Nagpur	MBA	1,19,000/-
74	MB3153	H. K. Institute Of Management Studies & Research, Mumbai	MBA	1,12,000/-
75	MB4107	Yugantar Education Society's Tirpude Institute Of Management Education, Nagpur	MBA	1,16,000/-
76	MB4109	Datta Meghe Institute Of Management Studies, Nagpur	MBA	1,20,000/-
77	MB3129	Mumbai Institute Of Management & Research, Mumbai-	MBA	78,000/-
78	MB3155	Yashwantrao Chavan Shikshan Prasarak Mandal'S Sinhgad Institute Of Business Management, Chandivali-Mumbai-Suburban	MBA	1,47,000/-

Sr. No.	Code No.	Institute Name		Final Fee For AY 2021-2022
79	MB6104	Dr. D. Y. Patil Institute Of Management & Research, Pimpri-Pune	MBA	1,16,000/-
			MCA	94,000/-
80	MB5398	Ashoka Business School-Nashik	MBA	1,47,000/-
81	MB3101	Bharti Vidyapeeth's Institute Of Management Studies & Research, Navi Mumbai-Thane	MBA	1,72,000/-
82	MB6103	Shree Chanakya Education Society's Indira Institute Of Management, Pune	MBA	1,70,000/-
83	MB3110	Vivekanand Education Society's Institute Of Management Studies & Research, Mumbai-	MBA	2,60,000/-
84	MB6460	Indira School Of Business Studies, Pune	MBA	2,50,000/- (As demanded)
85	MB3118	Zagdu Singh Charitable Trust's Thakur Institute Of Management Studies & Research, Mumbai	MBA	1,98,000/-
			MBAPT	65,000/-
86	MB3117	Gurunanak Institute Of Management Studies, Mumbai	MBA	2,45,000/-
			MBAPT	No Upward Revision
87	MB6641	Pune Institute Of Business Management, Pune	MBA	1,70,000/-
88	MB3354	Kohinoor Business School, Kurla (West), Mumbai	MBA	2,47,500/-
89	MB3134	Bombay St. Xavier College Society's Xavier Institute Of Management & Research, Mumbai	MBA	2,85,000/- (As demanded)

The fees as approved be communicated to the individual institutes/colleges. The Institutes/colleges be informed that if the fee approved by the Authority is not acceptable to them then individual institutes/colleges may file the Review Application with detailed reasons to review the fees approved. The Review Application be filed as per the procedure prescribed, within fifteen days from the date of communication of the decision/fees approved.

The fees as approved is the maximum fees that can be charged and recovered from the students by the respective colleges/institutes. The

term fees has been define under section 2(g) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the fees approved and includes tuition fee, gymkhana fee, examination fee, library fee, development fee, laboratory fee, information brochure fee, the amount collected for any curricular or co-curricular activities and any other amount collected from the students, by whatsoever name and accepted in whichever manner, from the students/candidate admitted to professional courses by the Private Professional Educational Institution excluding any charges payable towards use of optional facilities such as hostel accommodation, mess charges and students insurance fees. Thus any amount accepted by the institutions in cash or kind, directly or indirectly in excess of fee approved by the Authority amounts to an Act of "profiteering" as defined under section 2(s) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 and liable for penal action as provided u/s 20 of the said Act of 2015.

Let the follow up action be taken accordingly".

Item No.2 :

To consider the request letters received from the institutes/colleges mentioned in the list Annexure 'A' seeking No Upward Revision of fees for the academic year 2020-2021.

"Discussed.

The Management of the Unaided Private Professional Educational Institutions mentioned in the list **Annexure 'A'** have intimated that for the academic year 2020-2021 they are not seeking upward revision of fees and would like to apply the fee structure approved by the Authority for the previous academic year 2019-2020 to academic year 2020-2021.

As per section 14(1)(b) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 in the event of non-submission of the proposal for upward revision of fee by the Management within the period prescribed u/s. 14(1)(a) of the said Act, the fee structure approved by the Authority & applicable during the previous academic year shall continue to apply to such institution for the immediate next academic year. Section 14(1) a & b of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 read as under;

"14. (1) In determining the reasonableness of fee structure, the following provisions shall apply:-

- "(a) the Management of the Unaided Institution shall submit the details of the proposed fee alongwith the audited accounts of the preceding financial year, the proposed budget in respect of the current financial year and the relevant record and evidence to the Fees Regulating Authority for its approval not later than 31st October of previous academic year ;**
(b) in the event of non-submission of the proposal for upward revision of fees to the Fees Regulating Authority within the time-limit specified by the Authority, the fees structure as approved by the Authority and applicable during the previous academic year shall continue to apply".

In view of the above, no specific order of the Authority is required to apply the fee structure approved by the Authority for the previous academic year for the immediate next academic year. Therefore the Management has to act in accordance with Law.

The list **Annexure 'A'** shall form the part & parcel of the minutes of the meeting.

Let the follow-up action be taken".

Item No.3 :

To consider the request letters received from the institutes/colleges mentioned in the list Annexure 'B' seeking No Upward Revision of fees for the academic year 2021-2022.

"Discussed.

The Management of the Unaided Private Professional Educational Institutions mentioned in the list **Annexure 'B'** have intimated that for the academic year 2021-2022 they are not seeking upward revision of fees and would like to apply the fee structure approved by the Authority for the previous academic year 2020-2021 to academic year 2021-2022.

As per section 14(1)(b) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 in the event of non-submission of the proposal for upward revision of fee by the Management within the period prescribed u/s. 14(1)(a) of the said Act, the fee structure approved by the Authority & applicable during the previous academic year shall continue to apply to such institution for the immediate next academic year. Section 14(1) a & b of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 read as under;

"14. (1) In determining the reasonableness of fee structure, the following provisions shall apply:-

- "(a) the Management of the Unaided Institution shall submit the details of the proposed fee alongwith the audited accounts of the preceding financial year, the proposed budget in respect of the current financial year and the relevant record and evidence to the Fees Regulating Authority for its approval not later than 31st October of previous academic year ;**
- (b) in the event of non-submission of the proposal for upward revision of fees to the Fees Regulating Authority within the time-limit specified by the Authority, the fees structure as approved by the Authority and applicable during the previous academic year shall continue to apply".**


In view of the above, no specific order of the Authority is required to apply the fee structure approved by the Authority for the previous academic year for the immediate next academic year. Therefore the Management has to act in accordance with Law.

The list **Annexure 'B'** shall form the part & parcel of the minutes of the meeting.

Let the follow-up action be taken".

Date : 19th January, 2022

Place : Mumbai


JUSTICE VIJAY L. ACHLIYA (RETD.)
CHAIRPERSON
FEES REGULATING AUTHORITY
STATE OF MAHARASHTRA