



FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

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Minutes of Meeting of Authority

Dt. 24/08/2022

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 held on **24th August 2022** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051.

The following were present:

| | | | |
|----|---|---|-------------------|
| 1. | Hon'ble Justice V. L. Achliya (Retd.) | : | Chairperson |
| 2. | Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University | : | Member |
| 3. | Shri. Manoj Damodar Chandak, Chartered Accountant | : | Member |
| 4. | Shri. Ratnakar (Shirish) Phadtare, Cost Accountant | : | Member |
| 5. | Shri. Dharmendra Dilip Mishra, Professional Educationist (through Video Conferencing) | : | Member |
| 6. | Director, Directorate of Higher Education, Pune. Representative Present | : | Ex-Officio Member |

PART - II

Item No.1: To consider the Review Applications received from the Colleges/Institutes running the courses mentioned below as against the fees approved by the Authority for the academic year 2021-2022.

"Discussed.

After providing the opportunity of hearing to the person/persons representing the colleges/institutes mentioned below, it was decided to revise their fees as under:-

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Review Application No. MB-22/12 filed by Mumbai Institute of Management & Research, Mumbai (MB3129).

The following was present:

1. Mr J. K. Jadhav, Chairman of the Trust.
2. Dr Arvind Biradar, Director of the Institute.
3. Mr M. S. Gacche, Account Officer of the Institute.
4. Mr V. S. Chavan, Registrar of the Institute.

Being dissatisfied with the determination of fees by the Authority the Institute has preferred this Review Application. On the previous date after hearing the Officials the hearing was adjourned at the request of Officials of the Institute to enable them to produce the documents.

Heard.

The submissions made heard at length.

The Officials failed to satisfy the queries made to them by the Hon'ble Members of the Authority. The documents supporting the expenditure are not produced. It is admitted that from same premises the Institute is running various courses. However, no segmental bifurcation of the expenditure has been shown in the proposal submitted by the Institution. The entire expenses of advertisement, repairs, maintenance, electricity, water, and other non-salary expenditure are shown as expenditures made for M.B.A. course run by the Institute. During the course of submission, the Officials of the Institute submitted that the Institute has borrowed more than sixteen lakhs in cash from the Trust and spent the same to meet the expenditure of the Institute. In response to query made the Officials submitted that no entry in respect of the amount borrowed from the trust as well as expenditure has been reflected in the balance sheet. All such transactions were made in cash. During the course of the hearing, it is noticed that the amount collected from the students are credited in the Trust. The Chartered Accountant has made number of observations regarding overall affairs and proper maintenance of record by the Institute and Trust. The Officials failed to offer any explanation as to the observations made by the Auditor & steps taken to rectify the same.

The Chairman of the Institute requested to adjourn the hearing to produce the documents supporting the expenditure and to satisfy the queries raised during the course of hearing.

The Officials were directed to submit explanation in writing as to observations made by the Auditor in the Audit Report and produce the documents supporting expenditure. So also explain the source of unaccounted cash brought from Trust to meet the expenditure of College and amount collected from students credited in the account of the Trust. The documents and explanation be furnished within one week .

List the subject after submission of documents and explanation of the observation recorded in the Auditors report.

Review Application No. BAMS-22/09 filed by YMT Ayurvedic Medical College, Kharghar, Navi Mumbai (BAMS0001).

The following were present:

1. Dr Sanjay Yadav, Principal of the Institute.
2. Mr N. R. Kabra, the Chartered Accountant.
3. Mrs Pratiksha Loke, Chief Accountant of the Institute.

For want of time, adjourn to 25/8/2022.

Review Application No. RGNM-22/19 filed by Dr G. D. Pol Foundation, YMT School of Nursing, Kharghar, Navi Mumbai (RGNM0111).

The following were present:

1. Dr Shailaja Date, Principal of the Institute.
2. Mr N. R. Kabra, the Chartered Accountant.
3. Mrs Pratiksha Loke, Chief Accountant of the Institute.

For want of time, adjourn to 25/8/2022.

Review Application No. RANM-22/29 filed by L.D.H.T. Nursing School, Sawad, Hingoli (RANM0194).

Mr. Mahesh Thorat, Chairman of the Trust present.

Heard.

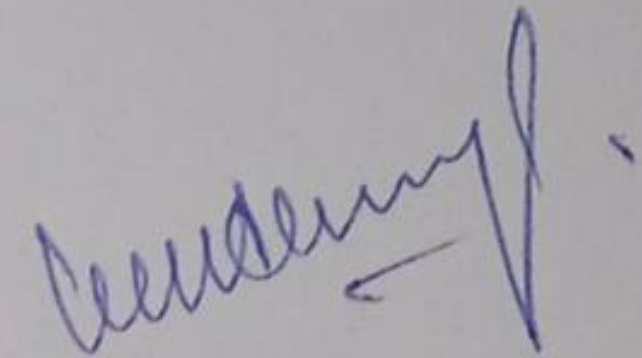
The Institute has filed the Review Application against the decision of the Authority finalizing the fees of R.A.N.M & R.G.N.M course run by the Institute for the academic year 2021-2022.

After hearing, the Chairman of the Trust submitted that he is satisfied with the assessment of fees made by the Authority in respect of R.G.N.M course and requested to allow the Institute to withdraw the Review Application to that extent. The application filed taken on record. The Review Application is disposed of as withdrawn to the extent of R.G.N.M course.

After hearing the Review Application is partly allowed to the extent of R.A.N.M course. The fees of R.A.N.M. course has been revised as Rs. 70,000/-".

Date : 24th August 2022

Place: Mumbai



Justice Vijay L. Achliya (Retd.)
Chairperson
Fees Regulating Authority
State of Maharashtra